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Forester Passport Universal Life Insurance

Product and riders may not be available in all states.

► Producers Guide

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This document is not inclusive and the applicable certificate and rider wording, which the producer must be familiar with, will supercede this material.

This document is not intended to create public interest in an insurance product, an insurer, or a producer.

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Forester Passport Universal Life Insurance

Forester Passport is a permanent, cash value form of life insurance offered by Foresters and intended for those individuals seeking protection for a lifetime.

Forester Passport allows the life insured considerable flexibility in making coverage changes as needs change depending upon individual circumstances.

Key Benefits:

- Change the Insured Amount and planned premium (within underwriting guidelines)
- Pay additional premiums to get an accelerated cash value build-up (within guidelines)
- Obtain cash for personal or emergency needs through withdrawals or certificate loans
- Skip paying a premium or pay less premium than planned
- As needs change add additional coverage for the primary insured or family members by way of riders (at additional cost), or
- Provide some protection against significantly adverse future Cost of Insurance (COI) or interest rates (Secondary Guarantee Rider)

This Producers Guide highlights important features of Forester Passport. However, there are limitations and conditions relating to the flexibility of the product. The certificate and riders issued to a life insured are the final authority on coverage provisions. Be sure to review the specimen certificate and riders provided.

Additionally, it is important to recognize the variations in the contract that arise due to state regulatory requirements. This guide provides information about the general version of the contract. Be sure to familiarize yourself with any variations that are applicable in your state.

Foresters, Producers, and employees do not give legal or tax advice. The tax information given in this guide is merely a summary of our understanding of current laws and regulations. You should recommend that clients contact their own tax or legal advisors in response to any questions on tax related matters.

Product Specifications At A Glance

Product Design	• Flexible premium Universal Life Insurance
Insurance Class	• Juvenile
Issue Ages (age nearest birthday)	• 0 to 15
Premium Modes	• Monthly (PAC Only) • Quarterly • Semi-annually • Annually
Minimum Insured Amount	• \$25,000
Maximum Insured Amount	• No maximum (subject to Foresters approval)
Death Benefit Options	• Level Insured Amount • Insured Amount plus Account Value
Death Benefit Option Changes	• Yes
Insured Amount Increases and Decreases	• Yes
Guaranteed Minimum Interest Rate	• 4% through the first ten Certificate Years, 3.5% thereafter
Current Credited Interest Rate	• Please refer to the Forester Passport Section on Foresters ezbiz
No-Lapse Guarantee	• Yes, for the first five years
Loyalty Bonus	• Yes
Loans	• Yes
Withdrawals	• Yes
Maturity Date	• None • Certificate may stay in effect until the death of the insured, even if it occurs after age 100

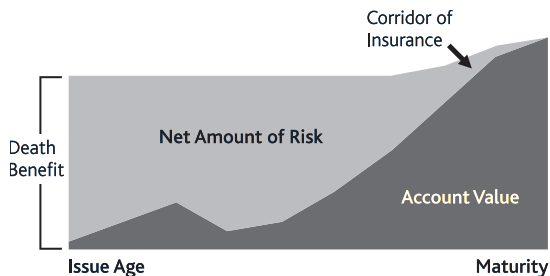
Product Specifications

A Closer Look

Death Benefit Options

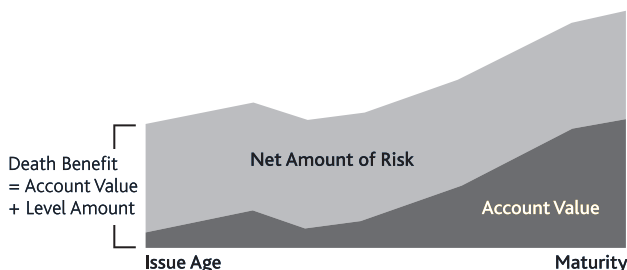
Level Insured Amount

- The death benefit is the Insured Amount specified in the Certificate Specifications.



Insured Amount plus Account Value

- The death benefit is the Insured Amount specified in the certificate plus the Account Value at the time of the insured's death.
- The COI charges will be higher than those under the Level Insured Amount option because the Net Amount at Risk remains level.



Death Benefit Option Changes

After the first Certificate Anniversary the life insured may elect to change the death benefit option for the certificate.

Level Insured Amount	Changed To	Insured Amount Plus Account Value
		• The Insured Amount is reduced to the then current Net Amount at Risk
		• The Net Amount at Risk will be level from that date forward
		• Evidence of insurability may be required to effect this change as the future Net Amount at Risk under the new option will be greater than under the original option
		• The applicable Surrender Charge and Change Fee are taken from the Account Value

Insured Amount Plus Account Value	Changed To	Level Insured Amount
		• The Insured Amount is increased to be equal to the sum of the original Insured Amount plus the then current Account Value
		• The Change Fee will be taken from the Account Value
		• The applicable Surrender Charge, if applicable, will be increased proportionately

Account Value

On the certificate Issue Date, the Life Insured's Account Value is equal to the first premium paid minus the Monthly Deduction for the first certificate month. Each Monthly Deduction includes the Cost of Insurance for the certificate, the cost of any riders, certificate administration fee, and the Insured Amount Deduction which is a per \$1,000 expense load as detailed in the certificate. For more details on Monthly Deductions please see the 'Other Monthly Deductions' section in this guide.

From the Issue Date, until the life insured attains age 100, the Account Value will equal:

	The Account Value on the last Monthly Anniversary,
plus	premium received since the last Monthly Anniversary,
plus	interest accrued since the last Monthly Anniversary,
plus	Loyalty Bonus accrued since the last Monthly Anniversary,
minus	(on a Monthly Anniversary) the Monthly Deduction for the next Certificate Month,
minus	the total of all withdrawals since the last Monthly Anniversary.

Advanced Ages – Should the life insured attain age 100, no further deductions for COI or administration will be made for coverage under the base certificate. Additionally, no premium payments will be permitted.

It is important to consider the interaction of any remaining riders. For example, a Spouse Rider may still be in force, and would thus require a Monthly Deduction. Because no premiums are permitted after age 100, the cost of the rider should be considered in determining whether or not the certificate will remain in effect. Options to consider are to terminate the rider, convert it during the conversion period or to pay enough premiums before age 100 to ensure the certificate stays in effect until rider expiry.

Further, it is also important to consider the effect of any outstanding loans at age 100. Again, because no premiums are permitted, it is important to review the possible effects of additional loans being taken to pay the interest on the outstanding loan. The loans taken to pay interest could cause the certificate to lapse after age 100.

Insurance Classes

The insurance class applicable to juvenile ages is a blended class, not differentiated by tobacco use. When the juvenile reaches age 16, Foresters will send a notification to the member that the juvenile may apply to change the insurance class to Non-Tobacco at that time. If we do not receive such an application, the COI rates will default to Tobacco Use rates. The juvenile may subsequently apply for the change.

Usually, the parents (or grandparents) of the juvenile will be the original owners of the certificate, and will have membership status in Foresters. When the juvenile attains the age of 16, ownership of the certificate will be automatically transferred to the life insured, who will also then become a full member of Foresters.

Minimum Premium

The Minimum Premium is a monthly amount of premium required to put coverage in-force and the amount required cumulatively over the first five Certificate Years to maintain the No-Lapse Guarantee. The Minimum Premium is determined at the time the certificate is issued and is based on age, gender, insurance class, rating class and riders. The Minimum Premium also varies by rate band.

	Minimum Premium for the Insured Amount,
plus	Minimum Premium for riders,
plus	Monthly Administration Deduction,
equals	Minimum Premium for the certificate.

Increases and Decreases – A new Minimum Premium will be determined if there is:

- an increase or decrease in the Insured Amount under the base certificate
- a rider is added or removed, or
- an increase or decrease in any rider Insured Amount

Change Specifications will be sent to the member showing the new Minimum Premium.

Minimum Modal Premium

Monthly PAC	\$20.00*
Quarterly	\$50.00
Semi Annually	\$75.00
Annually	\$150.00

**Note: Monthly mode is only available on pre-authorized checking basis.*

Planned Premium

The planned premium is the amount that the member indicates that they expect to pay. This may be a monthly, quarterly, semi-annual or annual amount. This amount has no contractual definition; it is simply the amount for which we would send billing notices or set up the pre-authorized checking.

Target Premium

Target Premium is that amount to be used for determining compensation for the Producer. Forester Passport Target Premium factors for the Insured Amount vary by gender, issue age, band and rating class. The Target Premium has no other meaning and will not be included in any communication with the member.

The Target Premium factors for the Secondary Guarantee Rider are zero for all issue ages.

Target premium factors for rated cases are higher than the associated factors for cases that receive a standard rating class.

Maximum Premium and Side Account

There is a maximum amount of premium that can be paid to maintain the certificate's status as a life insurance contract, referred to as the Guideline Premium. Foresters will accept no premium over that amount. If Foresters receives excess premium, we will hold it in suspense pending instructions from the member. The member's options include:

- an increase in the Insured Amount that would enable the acceptance of the premium, subject to underwriting approval, or
- the deposit of the premium into a separate product, such as an annuity.

If no instructions are received, the amount will be refunded to the member. This ensures that interest credited to the Account Value will be tax-deferred and that the death benefits can be paid income tax-free to a named beneficiary.

There is a second maximum amount of premium that can be paid to maintain the certificate's favorable tax treatment for loans and withdrawals called the Seven-Pay Premium. If premiums paid less partial withdrawals exceed that amount, the certificate will become a "modified endowment contract" (MEC), where distributions, which are loans, surrenders and withdrawals, are taxed as if the contract were a deferred annuity.

Additionally, any loan or withdrawal will be subject to a penalty if it occurs before the life insured's age 59 ½. Members should be encouraged to contact their tax advisors prior to taking a withdrawal.

If premium is received in excess of this Seven-Pay Premium, Foresters will add it to the Account Value, but will immediately notify the member that the premium is in excess of this amount. Unless we hear otherwise, or if directed to do so, we will leave the amount in the contract, allowing it to become a MEC. Alternatively, the member may direct us to treat it as premium "paid in advance" to be placed in a side account. The balance in a side account will be credited with 4% interest. Amounts in a side fund are not tax-deferred. Interest earned must be reported annually as income.

If a contract becomes a MEC, interest credited to the Account Value remains tax-deferred. Also, tax treatment of the death benefit remains the same for the beneficiary.

No-Lapse Guarantee

Foresters guarantees that the certificate will not lapse during the first five Certificate Years if, on each Monthly Anniversary during that period:

- The total of the premiums paid to that date, less
- Withdrawals and outstanding loan amounts,

Equals or exceeds:

- The total of the Minimum Premiums payable on each Monthly Anniversary from the Issue Date up to and including the current Monthly Anniversary.

Increases and Decreases – The No-Lapse Guarantee restarts for the five-year period following an increase in the Insured Amount. The new test will be based on the original Minimum Premium for the period from the original Issue Date until the increase, then on the new higher Minimum Premium for the period since the change.

If there is a subsequent change that results in an increase in the Minimum Premium, that new Minimum Premium will be used for the remainder of the 5-year period to determine whether or not the No-Lapse Guarantee condition has been fulfilled.

If there is a decrease in the Insured Amount, the deletion of a rider or a reduction in the Rider Insured Amount of any rider, the Minimum Premium will be decreased for the remainder of any five-year No-Lapse Guarantee period then in effect.

Lapse

The certificate and any riders will lapse if the Cash Value is less than the Monthly Deduction unless the No-Lapse Guarantee or the Secondary Guarantee Rider prevents the lapse.

When the certificate fails the test described in the paragraph above, notification will be sent to the member and the Producer to inform them that a lapse is imminent. Coverage under the certificate will terminate 60 days after the Monthly Anniversary on which the test failed.

Reinstatement

Foresters may approve the reinstatement of a lapsed certificate within three years of its lapse subject to:

- evidence of insurability as may be requested by Foresters;
- payment of all past due Monthly Deductions without interest, plus the next three Monthly Deductions.

Any loan that was in effect on the date of lapse will also be reinstated.

Cost of Insurance

The COI rates stated in the certificate are the maximums Foresters will ever charge. The Cost of Insurance rates that we are currently charging are lower than those maximums. The COI rates for the first 15 Certificate Years are based on the life insured's age nearest birthday at the certificate issue and the number of years since issue. Thereafter, the COI rates are based on the then current age nearest birthday of the life insured, as of last Certificate Anniversary. In addition to age, the COI rates also vary by gender, band, insurance class and rating class.

Band	Insured Amount
A	\$25,000 to \$99,999
B	\$100,000 to \$249,999
C	\$250,000 and up

Increases and Decreases – If the Insured Amount is changed after certificate issue, the COI rate may fall into a higher or lower band. It is important to keep in mind that changes in Insured Amount will have an impact on the life insured's total cost.

It is also important to understand that the COI rate for the increased amount of coverage will be different from the COI rate on the original amount during the first 15 years. Also, if the increase is completed other than on a Certificate Anniversary, the situation may arise where the COI rate is at a different attained age – since the COI rate for the increase is based on the Life Insured's age nearest birthday at the time of the increase.

Other Monthly Deductions

There are two Monthly Deductions that are taken to pay the costs of administration of the certificate. The first is an Administration Deduction, which is \$5.00 per month and is charged until the Certificate Anniversary nearest the life insured's age 100.

The second is the Insured Amount Deduction, which is an amount per \$1,000 of Insured Amount. This deduction applies each month for the first 10 Certificate Years.

Both of these deductions are fully guaranteed.

Interest Crediting and Minimum Interest Rate

Interest is accrued on a daily basis and credited to the Account Value monthly. The rate is determined on a portfolio basis. This means that the same rate of interest is credited to the entire un-loaned Account Value.

The certificate guarantees a minimum interest rate of 4% through the first ten Certificate Years, then 3.5% thereafter. Foresters regularly reviews credited interest rates and will declare the current rate of interest at its discretion.

Loyalty Bonus

Beginning in the eleventh Certificate Year, a guaranteed bonus interest rate of 0.5% will be added to the declared current interest rate and the higher rate will be used in crediting interest to the un-loaned Account Value.

Surrender Charges

A member may surrender the certificate for its Cash Value at any time. The Cash Value is the Account Value less the Surrender Charge and less any outstanding loan amounts.

There is a 19 year surrender charge period. Surrender charges vary by gender, issue age, and duration.

Increases and Decreases – Increases in Insured Amount will initiate a new Surrender Charge period for the

increased amount, i.e. each increase has its own set of surrender charges.

A portion of the Surrender Charge will also be applied to any decrease in the Insured Amount. Note that this also applies in the instance where a withdrawal results in a decrease in the Insured Amount.

Loans

After the first Certificate Year, members may obtain loans from Foresters using the certificate as collateral.

Maximum Loan Amount	
	Account Value,
minus	applicable Surrender Charges,
minus	three times the most recent Monthly Deduction prior to loan,
minus	a Change Fee of \$25.00

The amount of loan available at any time will equal the maximum loan amount less any existing loan on that date and subject to a change fee. The amount of the loan will be increased annually by unpaid accrued interest charged on the loan amount. The interest rate that will be charged on the loan amount will be 6% per year.

On the effective date of the loan, and on each Certificate Anniversary thereafter, a portion of the Account Value equal to the then current loan amount is allocated to a Loan Collateral Account. This Loan Collateral Account will be credited with interest at a rate of 4% rather than the current declared rate.

Preferred Loans

After the 10th Certificate Anniversary, any loan up to 10% of the Maximum Loan Amount will be charged a preferred interest rate of 4% rather than 6%. This will apply to outstanding loans at that time and to new loans taken after the 10th Certificate Anniversary.

Withdrawals

Withdrawals from the Account Value may be requested at any time after the first Certificate Anniversary. This will result in a decrease in the remaining Account Value.

Maximum Withdrawal Amount	
	The Account Value,
minus	applicable Surrender Charges,
minus	the amount of any outstanding loan,
minus	three times the most recent Monthly Deduction prior to withdrawal,

The minimum amount of each withdrawal is \$500. Any amounts being held in a side account will be returned first without charge. Each withdrawal from the certificate will be subject to a Change Fee. If the death benefit option is Level Insured Amount, the Insured Amount will be decreased by the amount of the withdrawal, plus a proportional amount of the applicable Surrender Charge. The fee and Surrender Charge, if any, will be deducted from the withdrawal amount requested.

Participation and Maintenance of Reserves

All Foresters contracts are issued as participating contracts. Forester Passport is a participating certificate, but there is no expectation that dividends will ever be paid on the certificate.

The Maintenance of Reserves provision in the certificate discloses that, as a fraternal benefit society, we are obligated by regulation and by our constitution to maintain a satisfactory level of reserves to provide for all our future liabilities. At any time when the reserves are deemed to be inadequate, the Board may authorize an assessment against all members. The shortfall in reserves will be shared on an equitable basis among all members. The member may pay the assessment in cash; alternatively it will be set up as a loan against the ultimate benefits of the certificate (either death benefit or Cash Value).

Currently Foresters' reserves are adequate according to both U.S. and Canadian regulatory authorities. Further, Foresters surplus position is very strong with solvency ratios well above the industry's average ratios in both the U.S. and Canada.

State Variations

Some of the provisions outlined here are not permitted in some states and some states have additional provisions and conditions. Please check the specific provisions for the contracts and riders available in the state in which your member lives.

Riders

A complement of optional riders are available with Forester Passport for juvenile issue ages.

For an additional premium they can help tailor a combination of insurance protection to meet your client's specific needs on or after issue.

It is important to understand that the addition of riders may have the following affects:

Target Premium

- factors for the Child Term Rider, Disability Waiver Rider, Accidental Death Rider and the Guaranteed Purchase Option Rider are the same as their Minimum Premium. All factors except the Child Rider factor vary by issue age

No-lapse Guarantee

- The total premium paid includes any amounts waived by the Disability Waiver Rider

Secondary Guarantee Rider (SGR)

- The total premium paid includes any premiums waived by the Disability Waiver Rider
- The SGR applies to the base coverage only, if activated, any riders will terminate, except the SGR and the Disability Waiver Rider, if a waiver claim is in effect at that time
- If a member has elected the SGR and Disability Waiver rider and has made a claim under the Disability Waiver Rider the waiver amount may be insufficient to cover the full SGR premium. It may be necessary to continue to pay some level of premium to fulfill the requirement for the SGR

Secondary Guarantee Rider

Forester Passport offers a Secondary Guarantee Rider until age 100. It is important to note that the applicant must select this rider by checking the appropriate box on the application.

The Secondary Guarantee Rider ensures that the base certificate coverage will never lapse during the lifetime of the life insured and before age 100, if, on each Monthly Anniversary:

- the total of the premiums paid to that date, less
- withdrawals and outstanding loan amounts,

equals or exceeds:

- the total of the Secondary Guarantee Premiums payable on each Monthly Anniversary from the Issue Date up to and including the current Monthly Anniversary.

If a certificate includes the Secondary Guarantee, but at some time the member fails to meet the premium test outlined above, there is a two-year period during which the premiums may be paid to “catch-up” to the amount required. If the premium amount still fails the test after the two-year period, the Secondary Guarantee is no longer applicable and cannot be recaptured.

The Secondary Guarantee Rider has no Rider Monthly Deduction, so it adds no additional cost for the Insured Amount coverage. In effect, the purpose of the Secondary Guarantee Rider is to allow the member to pay premiums to assure the Insured Amount stays in effect until age 100 – regardless as to any potentially unfavorable changes in Cost of Insurance rates or interest rates in future Certificate Years. Otherwise, increases in the planned premium may be necessary in future years to prevent coverage from lapsing before age 100.

The Secondary Guarantee Premium is a monthly amount that will be stated, if the Rider is attached, in the Certificate Specifications at issue and in each Annual Statement. It is determined by a formula that considers age at issue, gender, insurance class, band and any substandard ratings. The Secondary Guarantee Premium will also be shown, for any case where it is requested, in the illustration.

If the member selects the Secondary Guarantee Rider, but the certificate is issued other than as applied for, and the change has resulted in a Secondary Guarantee Premium in excess of the planned premium, the Producer will need to consult with the member to

increase the planned premium. Otherwise, the Producer must explain to the member that the Secondary Guarantee Rider will not be effective.

Note: The Secondary Guarantee Rider is not available in all states. Be sure to check availability in your state.

Increases and Decreases – The Secondary Guarantee Premium will increase each time there is an increase in the Insured Amount, the addition of a rider or an increase in the Rider Insured Amount of any rider. This new increased Secondary Guarantee Premium will be used in the premium test for any period after the change. Similarly, the Secondary Guarantee Premium will decrease for a reduction in Insured Amount, dropping a rider or a reduction in the Rider Insured Amount of any rider.

Guaranteed Purchase Option Rider

The life insured can grow their life insurance protection at the critical years when life changes, between age 25 and 40.

Available on	Life Insured
Issue Ages (age nearest birthday)	0 to 37
Insured Amount Minimum	Lesser of Insured Amount or \$30,000 per option
Insured Amount Maximum	
Scheduled Option Dates	Certificate anniversary at which the age of the life insured is 25, 28, 31, 34, 37 and 40
Rider Expiry Date	Life Insured's age 40

Additional Riders*

In addition to the riders available for juvenile issue ages as the child grows and their needs change Forester Passport also offers riders that can be added, at an additional cost.

* The following is a brief outline of the additional rider specifications (additional requirements may apply).

Member Term Rider

Available on	Life Insured
Issue Ages (age nearest birthday)	16 to 75
Insured Amount Minimum	\$25,000
Insured Amount Maximum	4x base certificate coverage
Convertibility	Convertible to age 75
Rider Expiry Date	Life Insured's age 85

Spouse Term Rider

Available on	Spouse of Life Insured
Issue Ages (age nearest birthday)	18 to 75 (age of spouse)
Insured Amount Minimum	\$25,000
Insured Amount Maximum	4x base certificate coverage
Convertibility	Convertible to spouse's age 80 or within 90 days of life insured's death, if earlier
Rider Expiry Date	Spouse's age 100

Accidental Death Rider

Available on	Life Insured
Issue Ages (age nearest birthday)	16 to 60
Insured Amount Minimum	Minimum Insured Amount
Convertibility	Certificate Insured Amount to a maximum of \$300,000 (all companies)
Rider Expiry Date	Life Insured age 70

Child Term Rider

Available on	Children of Life Insured
Issue Ages (age nearest birthday)	15 days to 17 years (age of children)
Insured Amount Minimum	\$10,000
Insured Amount Maximum	\$10,000
Convertibility	Yes, to permanent life insurance up to five times the rider amount
Rider Expiry Date	Life Insured's age 65, <i>Note: A member must request a termination of this rider if it is to occur prior to age 65</i>

Disability Waiver Rider

Available on	Life Insured
Issue Ages (age nearest birthday)	16 to 55
Insured Amount Minimum	Minimum Premium
Insured Amount Maximum	1.5x Maximum Premium
Rider Expiry Date	Life Insured's age 60, unless on claim

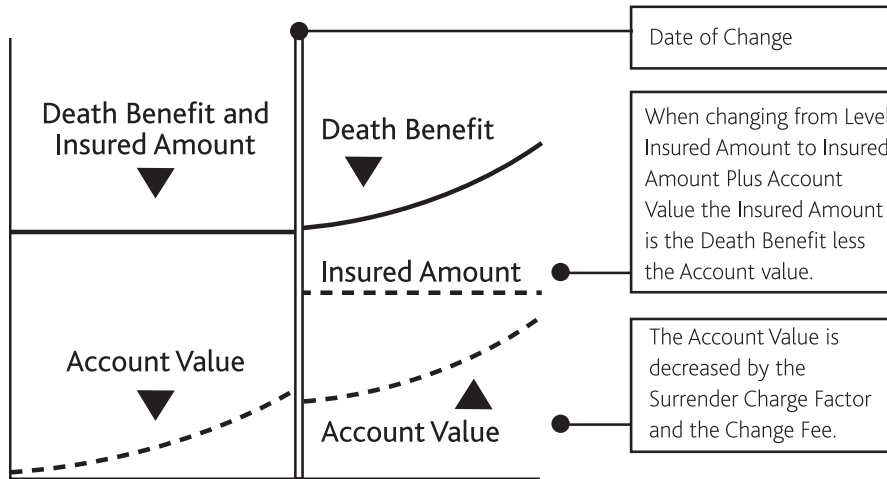
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Sample Certificate Changes

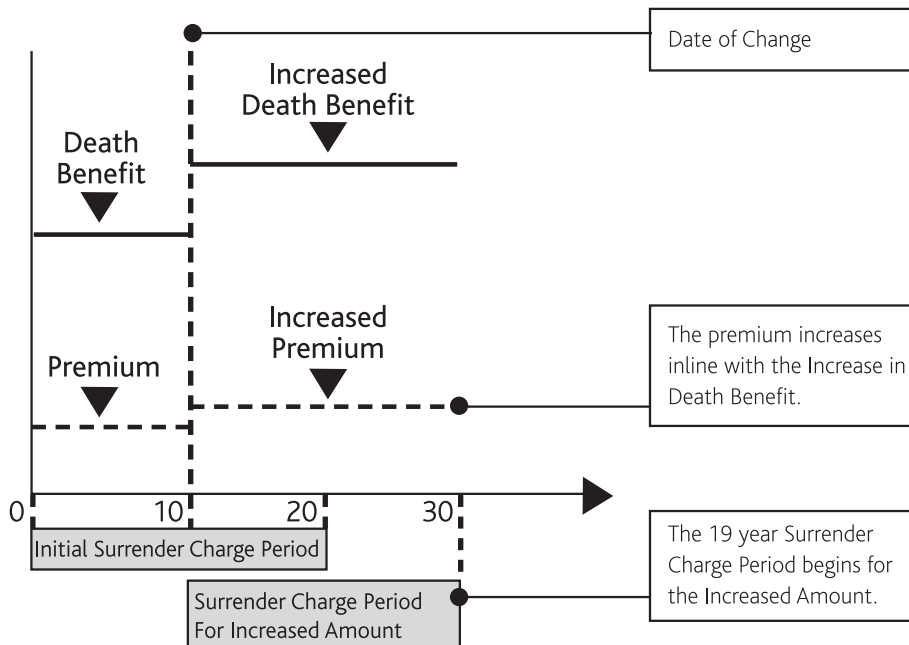
The flexibility of Forester Passport Universal Life Insurance allows members to make changes to their coverage as life changes. The following are examples of changes that could be made and their affects on the certificate.

Scenario 1: Changing the Death Benefit Option

Level Insured Amount to Insured Amount Plus Account Value



Scenario 2: Increasing the Insured Amount (Level Insured Amount Option)





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